



# Florida United Numismatists



## FUN Club Newsletter

July 1<sup>st</sup>, 2020

I'm sure you have all heard by now that the ANA World's Fair of Money scheduled for August 4-8<sup>th</sup> in Pittsburgh has been postponed due to coronavirus regulations in the city. The ANA is looking at other locations to possibly have the show later in the year.

Most coin clubs have not met since the middle of March. In Florida, the governor's regulation is still "No gatherings of 10 or more" for Palm Beach, Broward, and Miami-Dade Counties. Phase 2 says, "No gatherings of 50 or more". I don't expect we will meet until maybe September. Several clubs have gone to Virtual meeting online. In Florida, Casselberry, Citrus County (18 watched), and Palm Beach (85 watched) Coin Clubs have had virtual meeting. I also joined in with the Cincinnati Numismatic Society's virtual meeting June 12<sup>th</sup>. They had a program on the Cincinnati Industrial Expositions 1870-1888 and several show-n-tells. I have noticed that more people can watch on YouTube via Streamyard.com because there are just 2 steps to watch and no setup or fees. The negative is only a few people can talk.

The Ocala Coin Club held its first regular meeting after a 90-day Covid-19 adventure on June 23<sup>rd</sup>. Our meeting featured a program by Rich Manning, President of the Greater Jacksonville Coin Club, on "Collecting Trade Dollars." The club endorsed three people for positions on the F.U.N. Board for 2021-2022: Cindy Wibker, Secretary; Randy Campbell and Mark Trout as Board Members. An auction followed the meeting with 12 consignors and 97 lots for bidding. The attendance was 46, including two new members and 4 first-time guests.

**FUN Video's online-** Watch any FUN video online by going to <http://funtopics.com> Click on "FUN Education", then click on "FUN seminars hosted by The Newman Numismatic Portal". Select the year and then the video you want to watch. Right click "play" on the screen to start the video.

### In the News

The Royal Canadian Numismatic Association National Show scheduled for July 20<sup>th</sup> in Halifax Nova Scotia was cancelled early in June.

June 17<sup>th</sup>, I received a call from a telemarketer selling 2020 Silver Eagles MS-70 Emergency Production, first strike, first day of minting, and autographed for only \$699 each with a \$1000 buyback. If you believe that, I can sell you a nice farm in North Korea for \$10.

June 17<sup>th</sup>, Federal Reserve Chairman Jerome Powell told Congress that the circulation of coinage had come to a halt due to the coronavirus shutdown. With the closing of

restaurants and other retail outlets, coinage was not circulating, more credit cards were used.

This collection of every type of U.S. silver dollar from 1794 to 1804 will be auctioned off in Las Vegas in October 2020 at the PCGS members only coin show. The 1794 last sold for \$10 million and the 1804 is worth \$4 million. The collection is estimated at \$20 million.

The Bruce Morelan Collection of Early U.S. Silver Dollars is made up of the following coins: 1794 PCGS SP 66 ,1795 Flowing Hair PCGS MS64+, 1795 Draped Bust PCGS MS66, 1796 PCGS MS65, 1797 PCGS MS64, 1798 Small Eagle PCGS MS63, 1798 Large Eagle PCGS MS65, 1799/8 PCGS MS64, 1799 PCGS MS66, 1800 PCGS MS65+, 1801 PCGS MS65, 1802/1 PCGS MS64, 1802 PCGS MS65, 1803 PCGS MS65, 1804 PCGS PR65

June 20<sup>th</sup>, NGC announced a special 20% discount on certification fees during July 27 to August 7<sup>th</sup>. Contact NGC for further details.

June 7<sup>th</sup>, Coin Dealer Larry Lee passed away. He was owner of Coin & Bullion Reserve, Panama City, FL

June 19<sup>th</sup>, Numismatic researcher and speaker Ray Herz passed away. He was from Jacksonville, FL

The ESM collection of Large Cents 1793-1857, including 3 1793 Chain cents in AU, will be auctioned off in August by Stacks.

Eagle Eye Rare Coins (Rick Snow) Tucson, AZ purchased the finest PCGS Indian Cent Registry Set of 30 pennies for \$1 million+. 26 pieces were MS-67 RD or MS67+RD, and one MS-68 RD. All are finest known or tied for finest known.

The P Hall Collection of 110 Morgan Dollars is being auctioned by Great Collections on June 28<sup>th</sup> and July 5<sup>th</sup>. Most coins are PCGS MS-65 and valued at \$750,000+.

U.S. Medal of Honor sold in a German auction for \$15,000. It is illegal to sell a U.S. Medal of Honor in the United States. The medal was awarded to Thomas Kelly in the Spanish American War.

Yamashita's Gold  
"Lost Gold of World War 2"

Have you been watching “Lost Gold of WW 2”? In the last episode it was said that after WW 2, General Douglas MacArthur had war crimes trials in Japan. Some Japanese up for trial, received reduced sentences if they cooperated with the U.S. in finding some of the 175 burial sites on Luzon Island in the Philippines where Japanese general Yamashita buried looted gold, diamonds ,and other treasures captured by the Japanese during WW 2.

They said that MacArthur found many of these sites and recovered billions of dollars worth of treasure. Recently released documents showed that under the direction of President Truman, the U.S. secretly put this money in 171 banks in 42 different countries. The money was to be used to fund the newly established C.I.A., hidden from Congress. One site had 20,000 tons of gold bars. Another site had \$12 to 17 billion in treasure.

Philippine president Ferdinand Marcos had 29 original Japanese treasure maps and he had found billions of dollars in treasure.

There are still sites yet to be discovered. That’s why the History channel is running this series.

#### The British One Pound Note Used to Deceive the Nazi’s By Joe Bolling

By early 1942 the Germans had occupied most of Europe and North Africa. Now that the United States had entered the war, it was time for the allies to go on the offensive. Where were they going to attack?

The allies wanted to fool the Germans by using British Military Authority notes. Specifically, they used the one-pound note. They printed 75 notes to be shown and seen by German spies. All the notes had the serial numbers 39Z 000001 through 39 Z 000075. 25 notes had a black overprint “BULGARIA”, top center, and were serial numbers 1 – 25. 25 notes had the overprint “GREECE” and were serial numbers 26-50. And finally, 25 notes had the overprint “FRANCE” with serial numbers 51-75.

The idea was to make the Germans think the invasion was going to happen in one of these three countries, when in fact the invasion was Morocco, North Africa.

These original notes are worth thousands of dollars today and no one knows how many exist. Lyn Knight has a “Bulgaria” serial number 11 in his June 23<sup>rd</sup>, 2020 auction starting at \$7590.00, Value \$12-17,000. It did not sell.

With these notes being so valuable, counterfeiters are overprinting the common one-pound note with Bulgaria, Greece, or France, but the serial numbers are not 39 Z 000001-75. That’s how you tell a fake.

A picture of the note is on the next page.



Great Britain / British Military Authority  
Pick# M6b SB306c ND (1943-45) £1  
S/N 39Z000011 - Ovpt. "Bulgaria"

**55**  
About Uncirculated



Fifty Five

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M6b5508071381008G

