



## FUN Club Newsletter August 1<sup>st</sup>, 2020

Greetings from West Palm Beach. As I write this letter, we are awaiting tropical storm Isaias to come directly over us. Everyone I know is safe from the coronavirus and we have not had a club meeting or show since early March.

Once again over July, a few clubs have met via “Virtual Meetings”. Casselberry, Citrus County, and Palm Beach clubs have met this way. In SE Florida all physical meetings and shows are cancelled for August.

**FUN Video’s online-** Watch any FUN video online by going to <http://funtopics.com> Click on “FUN Education”, then click on “FUN seminars hosted by The Newman Numismatic Portal”. Select the year and then the video you want to watch. Right click “play” on the screen to start the video.

**Ft Walton Beach Coin Club-** physically met but I don’t have any details.

**Greater Jacksonville Coin Club-** met July 13<sup>th</sup>. They had a program by David Rafanowicz entitled “Collecting Type Coins”, followed by a show-n-tell.

### IN THE NEWS

Gold and silver are sky rocketing. Gold is \$1975.45 (record high), silver is \$24.47, platinum is \$904, and palladium is \$2085. With silver at \$24.47 X .715 = 17.5 times face. \$1 worth of 90% silver coin is worth \$17.50. The coronavirus is fueling these numbers. When the virus is over, I expect prices to drop (just my opinion).

August 28<sup>th</sup> the US Mint releases the colorized Basketball Hall of Fame coins. The half dollar in uncirculated will have its obverse (the basketball) colorized. It sells for \$55. The dollar in proof with its reverse colorized sells for \$95. Maximum mintage is 75,000 each.

The US Mint sold tens of thousands of unsold commemorative and bullion related coins at a sealed mail bid to selected coin dealers. The coins dated 2016 to 2018. Most of the coins sold were silver, gold, and platinum American Eagles.

Metal detectorists in Chelmsford City England found a small hoard of Roman coins on a race track. They were asked to find and remove any metal related sharp objects that might injure the horses.

June 12<sup>th</sup>, a 1910 Chinese Yunnan Dollar, known as the Spring dollar because the time of the year it was minted was on the coin, in NGC AU-58, finest of 3 known sold for \$660,000 in a Heritage auction.

A man in California tried to pass a fake 1879 \$4 Stella in a fake NGC holder for \$400,000. The same man tried to sell fake coins in Minnesota in December 2019. Those fake coins were a 1793 Chain cent NGC VF-20, 1800 Bust dollar NGC AU-58, and a 1871-CC Seated dollar NGC nAU-55. All coins and holders were fake.

The Cincinnati Coin Show at the Sharonville Convention Center was July 18-20<sup>th</sup>. I looked at YouTube reports and it looked like about 50 tables spread out with lots of empty space in the hall. Attendance also looked sparse. FUN President Bob Hurst had a table and he said he did very well since he was the only foreign and ancient dealer with any inventory.

Heritage Auctions has sold more U.S. coins in the first half of 2020 than all the other companies combined. Of the \$167 million sold, Heritage did \$97 million of that. They also have sold the most expensive U.S. coin year to date, a 1927-D \$20 St. Gaudens PCGS MS-65+ CAC for \$2.1 million.

Please send me your club information as you meet again, and I will post it on the first of every month.

Tony