



Florida United Numismatists



FUN Club Newsletter

May 1st, 2021

Summer FUN- is scheduled for July 8-10 in Orlando. Orange County Convention Center, Hall WE-1, next to the Rosen Plaza. All hotel reservations 855-467-7245.

Bus Trip to Summer FUN- assistance from FUN is available. Get your club's application form from the FUN website, www.funtopics.com Click "Summer FUN", scroll down to "Bus Trip Application". Summer FUN deadline is June 1st.

NO FUN Club Get Together at Summer FUN- We will meet in January 2022.

Club Coin Shows- in order to get your show in FUN Topics, we need your show information 2 ½ to 3 months out. The sooner the better.

Ancient City Coin Club- had 17 members, 2 guests, and 1 new member at their meeting. They had door prizes, a raffle, show-n-tell, 50/50 drawing, and the auction. Travis Brazille gave a program on "Notegeld Coins".

Casselberry Coin Club- continues to meet via Zoom. They met April 6th with 7 show-n-tells and a program. Next meeting is May 4th, 7PM via Zoom.

Citrus County Coin Club- had 16 members, 4 guests, and 3 new members at their April 20th meeting. They had an educational program on "Cents". We had door prizes, an auction, and raffle with 3 slab silver coins.

Florida Token Society- will meet June 5th at the Freedom Library in Ocala.

Fort Walton Beach Coin Club- had 34 members at their last meeting. They had a raffle and 40-lot auction. The program was "President Theodore Roosevelt's Impact on our Country's Coinage Design Changes at the beginning of the 20th Century"

Greater Daytona Coin Club- will have their first meeting in a year. They will have a raffle with a gold bar and the auction.

Greater Jacksonville Coin Club- had David Rafanowicz give a program on "The Coin Redesign Act of 2020". Their "Mini Coin Show" went well in March with 10 dealers and several club members setting up. 60 attended. They are planning displays and talks for National Coin Week.

Ocala Coin Club- had 36 members and 1 new member at their last meeting. They had a treasure chest winner, educational winner, 50/50 drawing, and a 142-lot auction. The annual coin show was a success with 72 dealers at 56 tables. Attendance was about 720. 25 club members volunteered at the show. John & Nancy Wilson signed up 18 ANA members. Gary Ross gave a program on “What is Happening at the Mints with Mintages”.

Palm Beach Coin Club- had Estate Auction #41-4, 89 lots of World Coins including 15 gold coins realized \$6319. The club made \$315. The second meeting, Gregg Wagner gave a program on “The 3-Cent Nickel”. They also had a 20 -lot numismatic book auction. The club once again donated 24- 2022 Red Books to the Palm Beach County Library System.

Pensacola Numismatic Society- welcomed new club President Steve Boothby. They had door prizes, raffle, and the auction. 21 were present. They have a “buy-it-now” table. Two new members sign up.

South Brevard Coin Club- had 25 members at their last meeting. They had an auction and raffle. They had a book review on “United States Coinage: A Study by Type” by Garrett & Guth. They solved the questions from the ANA 2021 National Coin Week Club Trivia Challenge.

Venice Coin Club- will be meeting for the first time in 14 months on May 24th. They will have a program, guess the mystery country, refreshments, and the auction.

IN THE NEWS

State of Florida Unclaimed Property Auctions. (Coins & Currency)

1. Miami- May 21-22 Marriot Hotel Airport, 1201 NW LeJeune Rd.
2. 2. WPB- Sept 24-25. Embassy Suites, 1601 Belvedere Rd

www.fltreasurehunt.gov

The ANA -Spring Show, “National Money Show”, will be March 10-12, 2022, Colorado Springs, CO. at the Broadmoor Hotel.

Heritage Auction Sales were \$337 million in the first quarter of 2021, up 16% from last year.

Jason Bradford has been expelled from the Professional Numismatic Guild (PNG). He owns Legacy Currency Grading and was formally the head of PCGS Currency Grading.

Stack’s Bowers Galleries is proud to present the Lulu Collection, the #1 all-time finest PCGS Walking Liberty Half Dollars Short Set, 1941-1947, in their June 2021 Auction. 9 of the 20 coins grade MS-68 or MS-68+.

Sale Date	Description	Price Realized	Auction House
1/21/21	1787 Brasher Doubloon Wing Punch NGC MS65	\$9,360,000	Heritage
2/24/21	1907 Ultra High Relief \$20 Lettered Edge NGC MS68	\$3,600,000	Heritage
12/17/20	1804 \$1 Original PCGS PR65	\$3,360,000	Stacks Bowers
1/20/21	1792 J-1 P1c PCGS MS67 BN CAC	\$2,520,000	Heritage
1/21/21	LIMA Brasher Doubloon 1742 NGC MS61	\$2,100,000	Heritage
2/24/21	1880 Stella \$4 Coiled Hair NGC PR67 CAM	\$1,860,000	Heritage
12/17/20	1894-S Branch Mint 10c NGC PR65 CAC	\$1,440,000	Stacks Bowers
1/20/21	1796 \$2.50 PCGS MS65 CAC	\$1,380,000	Heritage
12/17/20	1794 Flowing Hair \$1 NGC MS62	\$1,050,000	Stacks Bowers
1/20/21	1943-D 1c Bronze PCGS MS64 BN	\$840,000	Heritage
12/17/20	1849 Mormon \$10 PCGS AU53 CAC	\$840,000	Stacks Bowers
1/21/21	1849 Mormon \$20 PCGS MS62	\$720,000	Heritage
12/17/20	1795 Flowing Hair \$1 2 Leaves PCGS MS65 CAC	\$576,000	Stacks Bowers
1/21/21	1786 New Jersey Copper Date Below Plow NGC AU55	\$552,000	Heritage

14 of the Top Live Auction Records Since December 2020 (Source: CDN Exchange)

SARASOTA, Fla. (March 31, 2021) — RARCOA, a prominent and well-capitalized firm, is carefully selecting coins for quality, eye appeal and other desirable traits to be certified with a new Green Label from [Numismatic Guaranty Corporation® \(NGC®\)](#). This dealer is also making markets in NGC Green Label coins by placing sight unseen bids on them on dealer-to-dealer electronic trading platforms.

The coins selected by RARCOA for the NGC Green Label possess a variety of collector-friendly attributes, including attractive eye appeal, a strong strike, impressive luster or great color. For example, a Morgan Dollar with cartwheel luster, a Peace Dollar with a sharp strike and swirling luster or a gold coin with pleasing color may be eligible for the NGC Green Label.

Importantly, RARCOA provides substantial market support for NGC Green Label coins by placing bids on them on dealer-to-dealer electronic trading platforms.

Collectors can be confident that NGC Green Label coins have been graded by NGC's team of experts according to the internationally recognized NGC Grading Scale. All coins encapsulated with the NGC Green Label are backed by the comprehensive NGC

Guarantee of authenticity and grade. This financial guarantee enhances the safety, value and liquidity of NGC-certified coins.



The new Green Label from Numismatic Guaranty Corporation® (NGC®).

In January, the finest 1926-S Peace Dollar graded MS-65 PL by NGC sold for \$25,200 by Heritage. There are 3 1926-S Peace Dollars graded "PL" and only 8 total Peace Dollars graded prooflike. A regular 1926-S MS-65 sells for \$700.

The 1933 \$20 St Gaudens once owned by King Farouk of Egypt has been graded MS-65 by PCGS, but not holdered. It will be auctioned June 8th at Sotheby's.



A coin hoard containing nearly 600 silver coins (denarii) from the 1st to 3rd century AD, most likely hidden during the first large-scale barbarian invasion of the Roman Empire, the invasion by the Goths in 250-251 AD, has been discovered by archaeologists alongside a partially preserved skeleton in a burned down building in ancient Philipopolis, today Plovdiv in Southern Bulgaria.

A Pattern Russia rouble, 1825 Constantine PR-62 NGC sold at a StacksBowers auction April 6th for \$2.64 million, 4 times its estimate.

The April 2021 Hong Kong auction, Stack's Bowers and Ponterio—the leader in Chinese, Japanese, and related numismatics from the Far East—eclipsed their highest total for any previous Hong Kong auction, realizing nearly \$35.55 million for the 5100 lots.



The surprise discovery of three jam jars filled with gold bars and hundreds of gold coins in an old building marked for renovation has left a mountain community in eastern France perplexed and celebrating. The coins and bars were estimated to be worth 650,000 Euros.

Two treasure hunters were fishing with a magnet in an Amsterdam, Netherlands canal when they found 46 safes sunk in the riverbed. One safe in particular peaked their interest. It was huge and took a crane to get it out of the water. When they got it open, they found stolen coins from 1982. They were commemorative coins worth 30 Euros each.

B. MAX MEHL, FORT WORTH MARKETING WHIZ , from Esylum

The *Fort Worth Star-Telegram* published a nice article about native son B. Max Mehl, one of the largest coin dealers of the 20th century. -Editor

B. Max Mehl, an immigrant lad who clerked in a shoe store for 25 cents a week, made a fortune from small change. When customers paid, he examined their cash for rare pennies, nickels, dimes and half dollars.

In 1903, he placed an ad in *The Numismatist*, a coin collecting magazine, and sold his vintage coins to the highest bidders. A year later he ran classified ads in the Fort Worth Telegram. In 1906 he held a coin auction by mail and promoted his business with five lines in *Colliers* magazine, becoming the first coin dealer to advertise in the popular press. Within a decade, Mehl had turned coin collecting into a hobby for the masses.



The Mehl brothers, pictured in the mid-1890s, are, from left, Meyer, B. Max, Abe, and Israel N. The family emigrated from Lithuania to the U.S. in 1892

Before Mehl popularized numismatics, it was a pastime for the wealthy, an obscure subject of study for scholars of archaeology and art. Mehl was no scholar – he had dropped out of Central High at age 16. But he was a keen observer, a promoter on a par with P.T. Barnum. Capitalizing on the possibility that people had treasure in their pockets, he offered \$50 for a 1913 liberty head nickel, although he knew none were in circulation.

The publicity led trolley conductors and salesclerks to scrutinize coins before adding them to the till. In a booklet titled *The Romance of Money*, Mehl reported that his quest for a rare copper penny had turned into a \$200 bonus for a college student who needed the cash to cover tuition. A gold dollar coin that he sought eventually surfaced in Australia. By 1912, Mehl had a staff of 10 handling correspondence from around the globe.

In 1916, Mehl hired local architect Wiley G. Clarkson to design a three-story, 16,000-square-foot office building at 1200 W. Magnolia Ave. and South Henderson Street.

Constructed of red Acme brick and accented with cast stone, the Max Mehl Building's facade featured bay windows and doors and windows crowned with bas reliefs of antique coins. Inside the handsome landmark, 40 employees answered letters and sent Mehl's annual catalog, the *Star Rare Coin Encyclopedia*, to a subscription list that grew to 70,000.



An architect's sketch of the Mehl Building, constructed in 1916 at the corner of Magnolia Avenue and South Henderson. The landmark is part of the Fairmount-Southside Historic District.

During the Depression, when Mehl advertised on 50 radio stations, his incoming mail peaked with 1.25 million inquiries in 1935. The Fort Worth post office added trucks to the Magnolia Avenue route because Mehl's advertising campaigns accounted for more than half the mail, according to the *Encyclopedic Dictionary of Numismatist Biography*.

Among Mehl's famous clients were Amon Carter Sr., Winston Churchill, Franklin D. Roosevelt, and King Farouk of Egypt.

The new 2021 Silver Proof Set is now available for \$105. It has \$26 worth of silver in it. The 2021 regular proof set is \$32. Good values? I think not!!

The Sultan of Muscat-Childs-Pogue 1804 Class I silver dollar has been graded Proof-68 by PCGS and is the single finest example of the "King of American Coins." It will be at the Stacks Bowers ANA auction in August. It last sold for \$4.14 million in 1999. It mysteriously appeared at a London auction in 1917.

The new 2021 100th anniversary Morgan and Peace Dollars will be released shortly, however the purchase limit has been reduced to a 10-coin limit from a 25-coin limit. All six coins will be struck with an Uncirculated finish and be offered at \$85 per coin.

The Philadelphia Mint will be striking three of the Morgan dollars and the Peace dollar. One of the Morgan dollars and the Peace dollar will be struck without a Mint mark, as the original production from Philadelphia carried no production facility designation.

The Philadelphia Mint will also strike a 2021 Morgan dollar with a distinctive CC privy mark on the reverse paying homage to the Carson City Mint from Nevada. The same facility will also produce a 2021 Morgan dollar with O privy mark to pay tribute to the New Orleans Mint from Louisiana.

The Denver Mint will strike the 2021-D Morgan dollar, and the San Francisco Mint, the 2021-S Morgan dollar.

Pre-orders will be taken from noon Eastern Time May 24 through 3 p.m. June 7 or until orders exhaust limits for the two privy-marked Morgan dollars.

Pre-orders will be taken from noon June 1 through 3 p.m. June 14 for the 2021-D and 2021-S Morgan dollars or until orders exhaust limits.

All five Morgan dollar options are being issued with a maximum product limit of 175,000 coins each, with the lone 2021 Peace dollar having a limit of 200,000 coins.

Richard Nachbar passed away April 27th. He was 66 years old.

The Heritage Central States Auction out of Dallas, TX sold \$47.8 million, April 21-23, 2021. This was the highest total sales at a CSNS auction in 5 years. Highlights were, A pattern 1792 25ct Judd-13, NGC-58 \$1.26 million, A 1776 silver Continental Dollar NGC VF-35 \$1.14 million, A 1794 copper pattern dollar \$840,000, and a \$10,000 bill 1928 PMG-VF-30 \$456,000, a new record for small size currency.